

Termination Payouts

- Initiate Discontinuation action in HR Actions.
- FL Conference HR evaluates allowances and payouts due to terminating employee(s).
- The Payroll Accountant will email time off payouts for LightWork entries. The Retirement Allowance is not paid directly to the employee; it is included in the billing report. Severance pay is entered into our payroll system.
- Entities are reimbursed from their LFP Agency safekeeping account.

Regular Pay	Retirement Accr	Retirement	Severence Accr	Time Off	Travel	Tuition Assistance	Vac Payout Accr	Workers Comp	LineTotal
\$1,433.37		\$114.67						\$25.80	\$1,683.49
\$1,040.16	\$10.40	\$83.22					\$31.21	\$18.72	\$1,263.28
\$861.00	\$8.61							\$15.50	\$942.36
\$2,779.37	\$27.79	\$243.36		\$70.00			\$91.26	\$54.76	\$3,694.59
\$857.65	\$8.58	\$79.37		\$134.48			\$29.76	\$17.86	\$1,204.94
\$1,622.88	\$16.23	\$135.43		\$70.00			\$50.79	\$30.47	\$2,056.01
\$2,688.00	\$26.88	\$215.04					\$80.64	\$48.38	\$3,264.58
\$2,182.40	\$21.82	\$194.50	\$12.16	\$100.00			\$72.94	\$43.76	\$2,989.64
\$1,434.72	\$14.35	\$120.38		\$70.00			\$45.14	\$135.42	\$1,935.82
\$3,208.57	\$32.09	\$285.63	\$17.85	\$159.68			\$107.11	\$64.27	\$4,386.79
\$2,859.88	\$28.60	\$242.24		\$168.08			\$90.84	\$54.50	\$3,677.46
\$1,503.75	\$15.04	\$120.30					\$45.11	\$27.07	\$1,826.30
\$2,159.44	\$21.59	\$172.75					\$64.78	\$38.87	\$2,622.63
\$1,662.76	\$16.63	\$133.02					\$49.88	\$29.93	\$2,019.42
\$26,293.95	\$253.15	\$2,139.91	\$30.01	\$964.94	\$0.00	\$0.00	\$759.46	\$605.31	\$33,567.31

1% of Earnings

.50% of Earnings

3% of Earnings

LFP Agency

- LFP Agency account statements are issued quarterly.
- Review your statement balance to prepare for termination expenses.
- Reimbursements will not exceed the available balance in the Agency account.
- For questions regarding your LFP Agency account, contact Andrew Elliott from the FL Conference Association at Andrew.Elliott@floridaconference.com.