

# FLORIDA CONFERENCE OF SDA

## Treasury Focus

Treasurers' Meeting  
March 13, 2025



# IRS Form 1099

- The 1099-NEC is an IRS form to report nonemployee compensation
- You have paid for services of \$600 or more in the calendar year
- Mailed no later than January 31 of the following year



# IRS Form 1099

- Penalties for failure to file \$250
- If 1099s are filed after 30 days from January 31 but on or before August 1 of the required date, the penalty is \$100 for each failure
- Higher penalties for intentional disregard for filing



# SHARING INFORMATION

- Your pastor should have full access to ALL financial information – church and members



thankful  
for you  
today &  
always

