

FLORIDA CONFERENCE OF SDA

Treasury Updates

Treasurers Meeting

October 24, 2024



Scholarship Grants Awarded

from scholarship funds

- From January to October 2024 - \$38,044
 - has been awarded as scholarship grants to Florida Conference church members attending **Adventist Universities**
- From January to October 2024 - \$87,597
 - has been awarded as scholarship grants to Florida Conference church members attending **Adventist Academies**
- Total January to October 2024 - \$125,641



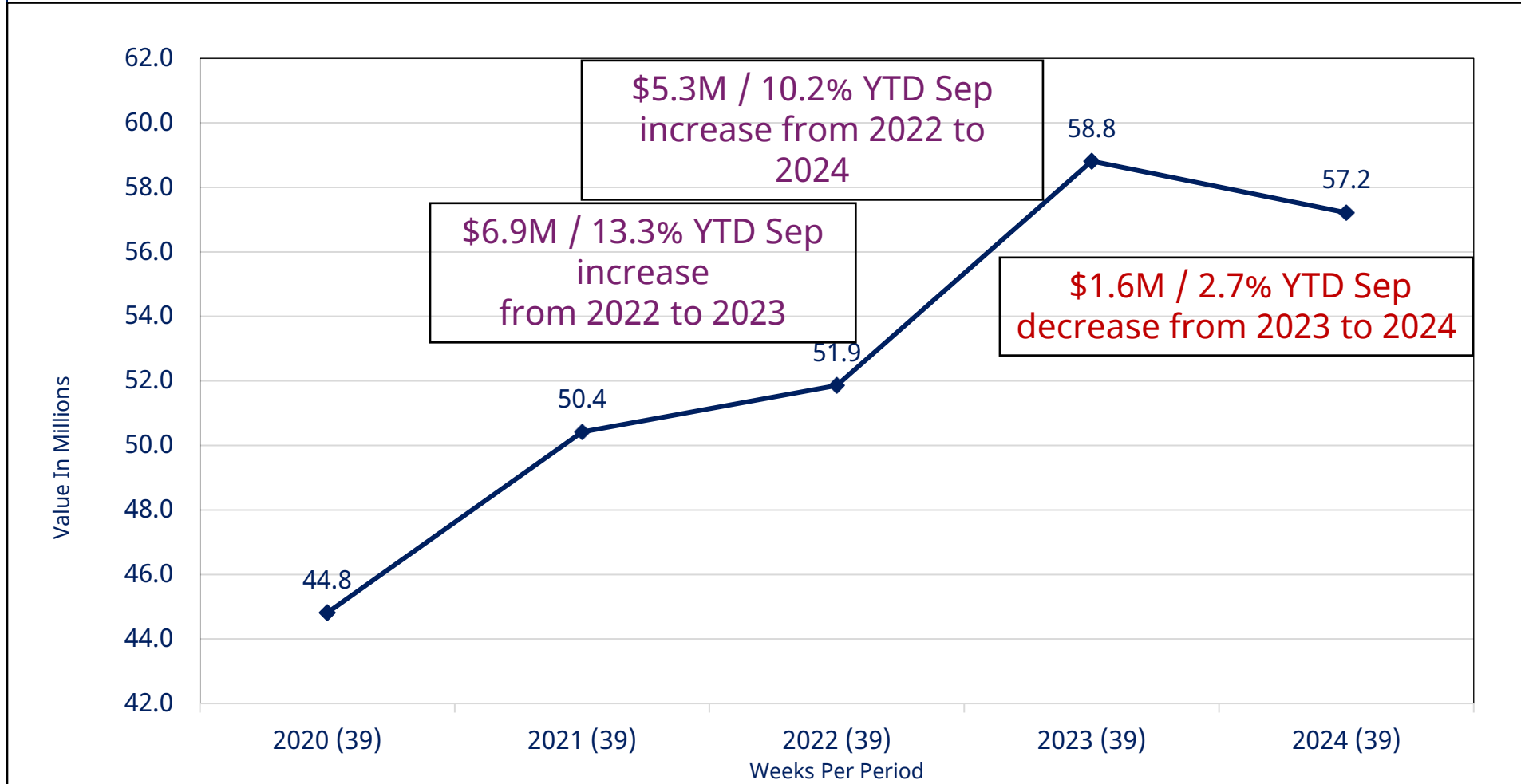
Church and School Agency Investment Accounts

- From January to October 2024 - \$5,556,034
 - has been deposited by churches and schools into their Agency Investment accounts
- From January to October 2024 - \$509,727
 - has been paid out to churches and schools in interest earnings from their Agency Investment accounts
- From January to October 2024 - \$2,578,650
 - has been withdrawn by churches and schools from their Agency Investment accounts



YTD TITHE COMPARISON

September 30, 2024

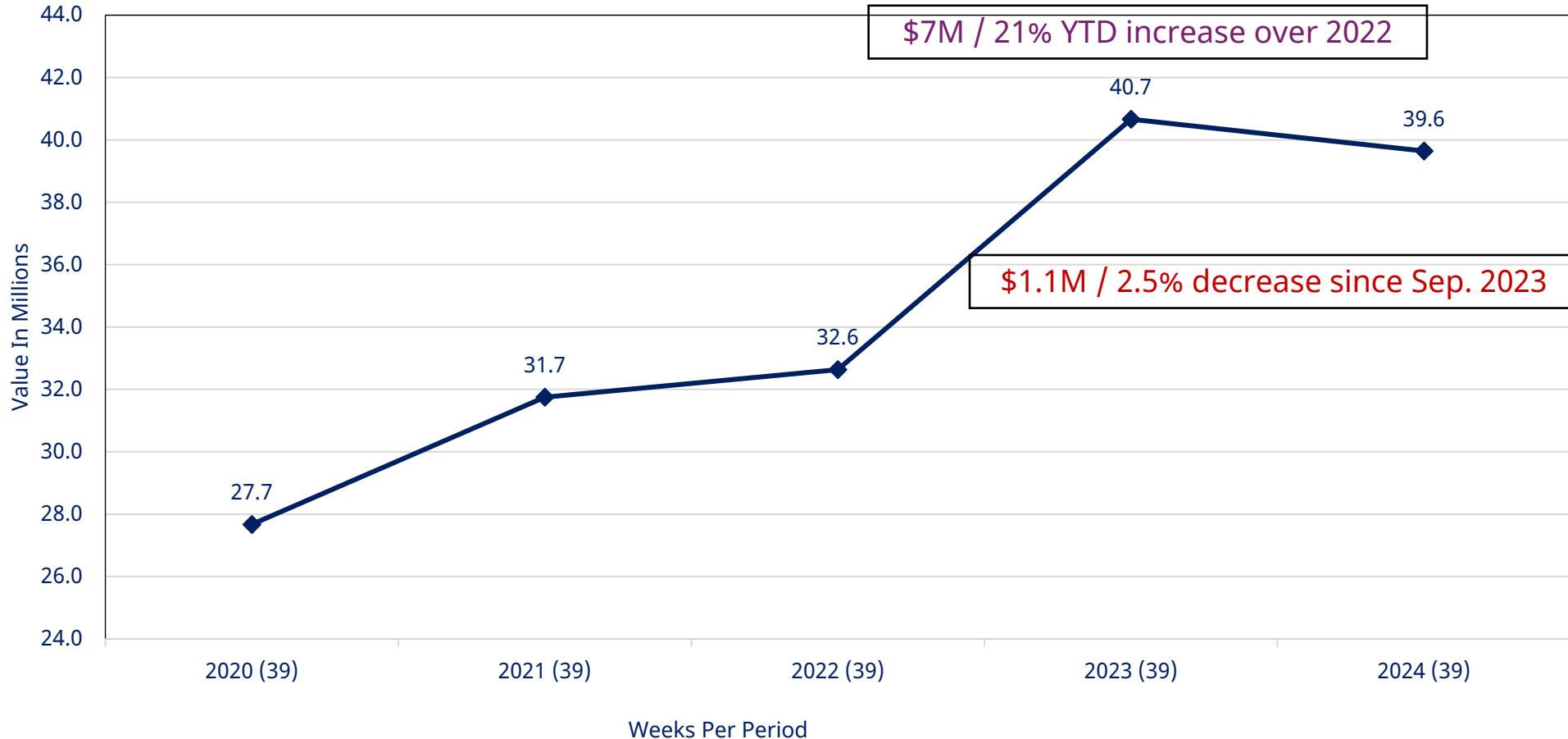


* Data for each year is given from September 30



LOCAL CHURCH YTD OFFERING COMPARISON

September 30, 2024



* Data for each year is given from September 30



YTD Aug 31 NAD: 1.1% decrease

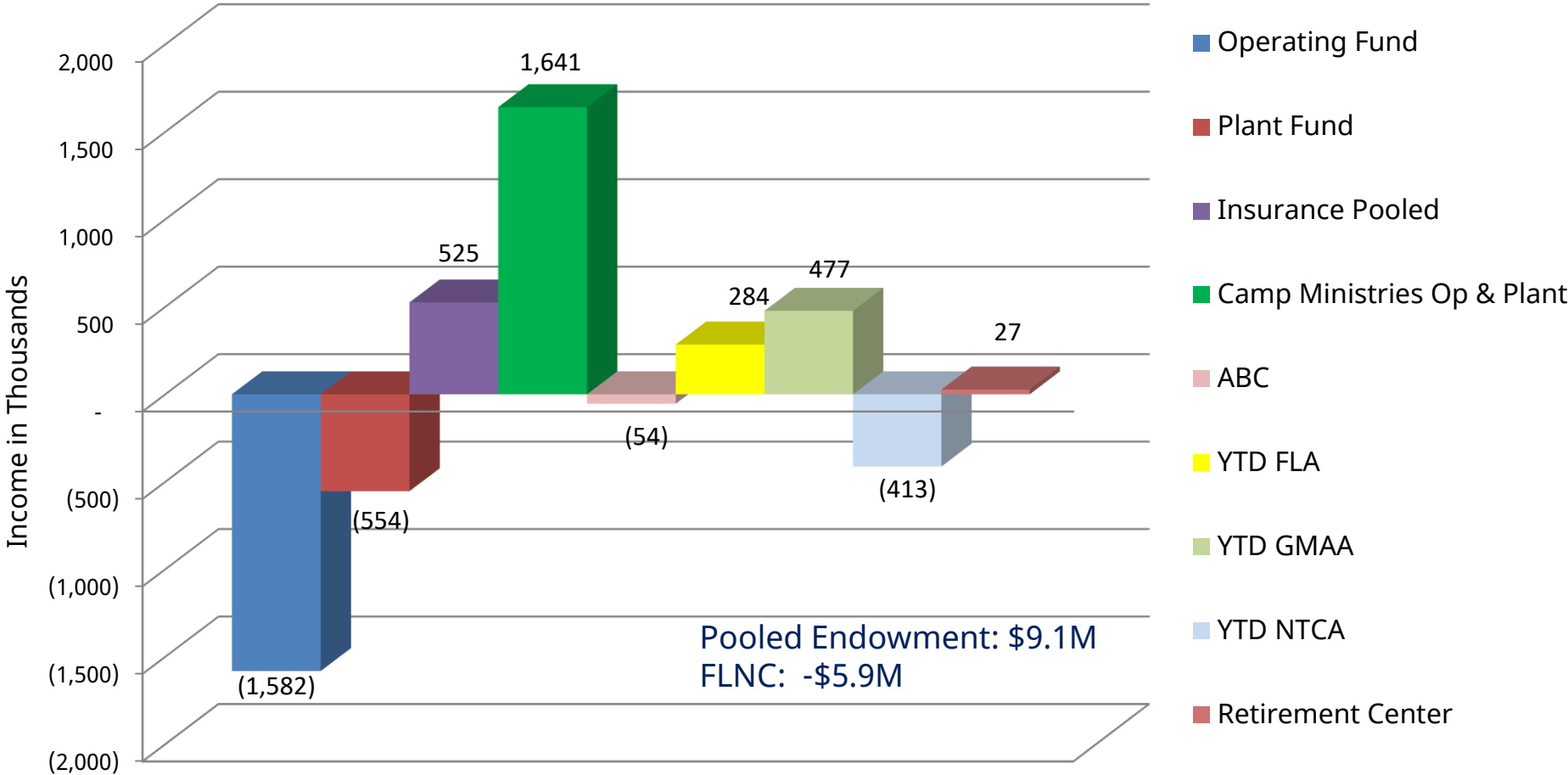
Seventh-day Adventist Church
 Southern Union Conference
Comparative Tithe and Mission Statement
September 2024

Entity Name	# Of Rep.	Membership		Tithe					
				2024	2023	Gain/Loss	%	Per Capita	
		2024	2023					2024	2023
1 Southern Union Conference									
Carolina Conference	9	27,053	26,366	24,580,992.22	25,312,106.97	(731,114.75)	(2.88)	908.62	960.03
Florida Conference of SDA	9	72,648	70,943	57,215,725.19	58,813,023.18	(1,597,297.99)	(2.71)	787.57	829.02
Georgia-Cumberland Conferenc...	9	47,511	46,272	51,564,534.08	51,142,722.62	421,811.46	0.82	1,085.32	1,105.26
Gulf States Conf Association...	9	13,000	13,162	9,852,033.08	10,197,091.50	(345,058.42)	(3.38)	757.85	774.74
Kentucky-Tennessee Conferenc...	9	17,298	17,040	15,045,410.63	15,956,100.09	(910,689.46)	(5.70)	869.78	936.39
South Atlantic Conference	9	37,549	36,750	21,504,256.16	21,726,075.80	(221,819.64)	(1.02)	572.70	591.19
South Central Conference	9	29,848	29,240	18,154,171.90	19,257,745.45	(1,103,573.55)	(5.73)	608.22	658.61
Southeastern Conference (Flo...	9	48,457	46,697	23,669,201.19	25,078,689.80	(1,409,488.61)	(5.62)	488.46	537.05
Totals		293,364	286,470	221,586,324.45	227,483,555.41	(5,897,230.96)	(2.59)	755.33	794.09
TOTAL		293,364	286,470	221,586,324.45	227,483,555.41	(5,897,230.96)	(2.59)	755.33	794.09



COMBINED NET INCOME COMPARISON

August 31, 2024



Combined Funds / Entities Net Income = \$36.9M Aug. 2023
 \$3.5M Aug. 2024

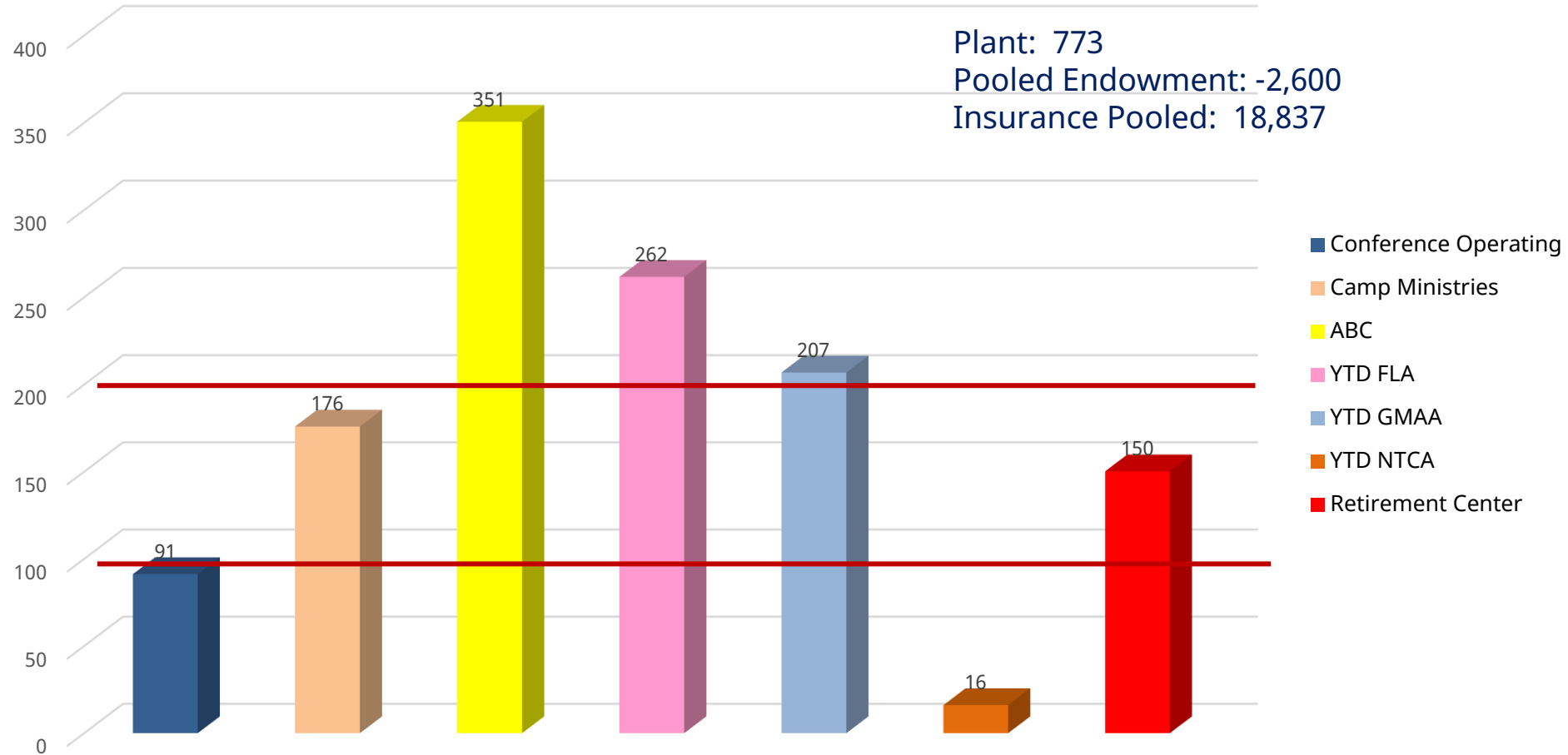


CONFERENCE OPERATING
INCOME STATEMENT: ACTUAL VS. BUDGET
 AUGUST 31, 2024

		OPERATING FUND			
		Actual	Budget		
(Values in Thousands)		8/31/2024	8/31/2024	Diff \$	Diff %
	INCOME	53,252	58,467	(5,214)	-8.9%
	EXPENSE	55,909	59,186	(3,277)	-5.5%
	TRANS OUT/(IN) BETW FUNDS	(905)	(483)	(421)	87.2%
	INCR/(DECR) IN TEMP RESTRICTED	170	51	119	
	NET INCOME/(LOSS)	(1,582)	(186)	(1,396)	
	EBITDA	(1,121)	262	(1,383)	-527.9%



DAYS CASH ON HAND BY FUND (INCLUDING REMITTANCE A/R) on August 31, 2024



- 90 days Conference required / minimum needed for a financially healthy organization
- 180 days = our goal



JEWEL QUESTION:

In our last meeting, the question was asked: Can Jewel be put in the cloud so that a local church treasury team can work on the database remotely?

A church's database can be stored in the cloud with access to more than one user. However, each user must ensure the database is saved back to the cloud location when finished and that they access the database from the cloud before each use.



Pastor's Discretionary Fund

- Discretion doesn't negate accountability
- Accountability doesn't negate discretion
- Documentation, receipts, etc. are still needed
- Reporting is still needed
- Board awareness is still needed
- Shouldn't be used for anything the IRS disallows for charitable organizations. Such as:
 - Spending on personal items
 - Spending on family members
 - Spending that directly or indirectly benefits the pastor or family member(s)





FAITH
AND
FAITHFULNESS:
A Stewardship Revival

October 27, 2024 | 9AM - 4PM



Faith and Faithfulness Stewardship Symposium

- Especially for pastors, stewardship and treasury leaders, but all are welcome

<https://floridaconference.com/faithfulness/>

Date: Oct 27, 2024

Time: 9am to 4pm

Location: First Church of West Palm Beach
6300 Summit Blvd, West Palm Beach



Updates



